

# **TEMPLE SINAI FINANCIAL POLICY**

*Revised June 2009*

## **Purpose**

- The Temple will accommodate any member's request for financial assistance in the form of delayed payments and/or reduced payments as deemed appropriate by the Finance committee.

## **Finance Committee**

- The Finance Committee will consist of the President, Past President, Treasurer and any other Temple member that the Officers deem appropriate to assist with the financial management of Temple Sinai.

## **Process**

- Payment schemes not requiring a financial arrangement are:
  - ✓ School tuition paid in full at registration time
  - ✓ Membership and other fees paid in full by December 1st of the current year, leaving the member with a zero balance on their account
- Any member may request a financial arrangement either in person or with a written document with the Treasurer.
- All requests will be documented in an "application form" and submitted to the Finance Committee for acceptance.
- All financial arrangements will be approved for a one (1) year period. Applicants who still have a financial need the following year should request a new approval.
- The member requesting the financial arrangement will be encouraged to authorize the Temple to automatically withdraw an agreed upon amount of money from the member's credit card or checking account on a regular basis. The authorization will be effective as long as the financial arrangement is in place.
- There will be an expectation that members who cannot meet their full obligations will volunteer their time throughout the year to support the Temple.

*Approved by Temple Sinai Board of Trustees, June 2009*